

Petrol price to come down in January

Cash-strapped consumers returning from their December holiday break will breathe a sigh of relief at the petrol pumps as the price of petrol is set to come down by between 4-14 cents a litre this week.



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The Department of Mineral Resources and Energy has announced a drop in the petrol price, which will see a litre of 93 (ULP and LRP) come down by 4 cents. A litre of 95 (ULP and LRP) will come down by 14 cents while both grades of diesel (0.05% Sulphur) and diesel (0.005% Sulphur) will increase by 9 cents a litre.

The price change, which will come into effect on New Year's Day, will see a litre of 95 which currently costs R16.30 in Gauteng, come down to R16.16 cents a litre.

The price of illuminating paraffin (wholesale) will increase by 5 cents per litre, while that of illuminating paraffin (SMNRP) will go up by 7 cents a litre.

The Maximum Retail Price for LPGAS will decrease by 24 cents per kilogramme.

International product prices

The department said average international product prices for petrol decreased while those of diesel and illuminating paraffin increased during the period under review.

“The rand appreciated against the US dollar during the period under review, on average, when compared to the previous period,” it said.

In December, the price of fuel rose by 22 cents a litre while in November, both grades of petrol came down by 13 cents a litre. The Automobile Association had predicted a 17 cents a litre drop in the price of petrol in January.

“The current picture for January is pointing to a decrease in petrol of up to 17 cents a litre, with diesel up by a cent, and illuminating paraffin lower by four cents,” it said in a statement earlier this month.

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