🗱 BIZCOMMUNITY

What the world needs now

By Gareth Leck, issued by Joe Public

According to a study done by IBM with more than 1,500 CEOs from 60 countries, what the world of business needs most is creativity. Yes, creativity.

I will not lie; the answer I was given in the study most definitely took me by surprise. In the hard-nosed, left-brain-dominated business world, the answer sounded just a little bit crazy.

But having reviewed the reasoning behind this answer, there was sound logic to back this up. The two most popular justifications included the following:

- Creativity helps businesses capitalise on complexity because it calls for companies to lead with innovation and connect with customers in imaginative ways.
- Creativity is a critical leadership quality because creative leaders invite disruptive innovation, encourage others to drop outdated approaches, and encourage experimentation.

So based on the above, I felt slightly less taken aback and more hopeful that maybe the world of business was entering a new phase, better equipped to deal with the onslaught of challenges that the world is presenting to us as business leaders.

But while doing this research, a number of other articles surfaced at the top of my Google search bar that was somewhat at odds with what those 1,500 CEOs had to say.

These articles were emphatically clear that what the business world needs most right now is a well-defined business purpose. And that without it, these businesses would never achieve long-term sustainable growth or success. And to back this up, a number of irrefutable statistics were presented in several different studies. Here are some of the more compelling ones:

- 66% of consumers would switch from a product they typically buy to a new product from a purpose-driven company.
- 78% of consumers would tell others to buy from a purpose-driven company, and 73% are willing to stand up for a purpose-driven brand if it is poorly spoken of.



The truth of it is that there are multiple key success factors in business, but within the context of our own business, and knowing the journey that our organisation has been on for more than a decade, it is abundantly clear to me that what the world needs most right now are both highly creative and purpose-led businesses. Purpose is the why that gives a company a reason to exist and a reason to perform beyond just profit. But creativity is undoubtedly the single greatest driving force behind how you deliver on your why. Once you know why you are doing what you are doing, it's creativity that gets you where you want to be.

I believe that you can't have one without the other if you want to achieve long-term sustainable success. That they are inextricably linked, feed off each other, and create a powerful and virtuous circle of growth.

Tesla, Apple and Google are all companies that have explicitly stated that their business purpose is their primary driver and that profit is a by-product of delivering on this purpose. They are all category disruptors who have succeeded by bringing breakthrough creative thinking to the world that has radically challenged the status quo. They also make up 3 out of the world's top 10 most valuable companies.

So if this is true in the business world, it can be deduced that this is most definitely true in the right-brain-dominated creative world of branding and advertising.

With this in mind, and within the context of this world, the Nike Dream Crazy campaign was an undeniable reference point for me. The Nike Dream Crazy campaign has run for several years, but it was first made famous by the Colin Kaepernick campaign that aired in September 2018.

What made the Colin Kaepernick campaign most relevant for me within this context was that it was both powerfully purposeful and wildly creative. At the time of the campaign, the US had begun to experience increasing cultural and racial tension, so Nike decided to use this opportunity to unpack its purpose to demonstrate how athletes have the power to change not only their lives but also the world around them. The campaign tapped into a topical vein of activism that reflected the brand's values of rebellion and empowerment, launching with a tweet by Colin Kaepernick, followed by a fully integrated multi-media rollout.

As well as generating very high and often polarising levels of conversation (that even led to people burning their Nikes and posting it on social media), it also delivered astonishing results. With increases in brand affinity and record-breaking engagement levels, the campaign delivered a \$297m year-on-year revenue increase and a 61% increase in sold-out products. It also drove Nike's stock price to an all-time high and created \$6bn in brand value.

So to take some inspiration from this Nike campaign. Maybe what the world needs right now is for us to be crazy enough to put purpose before profit and for us to be creative enough to un-tick all the boxes. I believe that if every one of us could do this, we would all be playing our part in giving the world what it needs right now.

This article was first published on WARC.

ABOUT GARETH LECK

Gareth Leck completed his B.Com degree at the University of Cape Town in 1994 and in 1995 he completed a postgraduate in Marketing at AAA School of Advertising. What the world needs now - 7 Sep 2022 Creativity, the gift that keeps us growing - 9 Dec 2020

What do penicillin, iron fish and 74% better profits have in common? - 27 Mar 2019

View my profile and articles...

- " Chicken Licken gives you the trick to make your family proud 16 Apr 2024
- " Joe Public voted SA's Best Agency To Work For 5 Apr 2024
- "When love is tough, Love Me Tender 15 Feb 2024
- " Joe Public awarded overall Agency of the Year at the 2023 Financial Mail AdFocus Awards 29 Nov 2023

" Joe Public Cape Town puts 'eats' into everything in latest Uber Eats TVC 17 Nov 2023

Joe Public

We are a 100% independent and proudly South African integrated brand and communication group, with a Joe Public philosophy grounded in the purpose of growth.

Profile | News | Contact | Twitter | Facebook | RSS Feed

For more, visit: https://www.bizcommunity.com

