

## Paratus Africa sells stake to Nimbus

A 26.5% stake of Paratus Africa's Namibian operation that is worth an amount of N\$95-million has been obtained by Nimbus Infrastructure Limited.

The capital pool company bought eight percent of the issued share capital in Paratus for N\$20-million and the balance of N\$75-million in shares.

The deal creates potential growth Namibian entities to grow beyond Namibia's border. Paratus also plans on investing more than N\$150-million on infrastructure in Namibia over the next three years

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