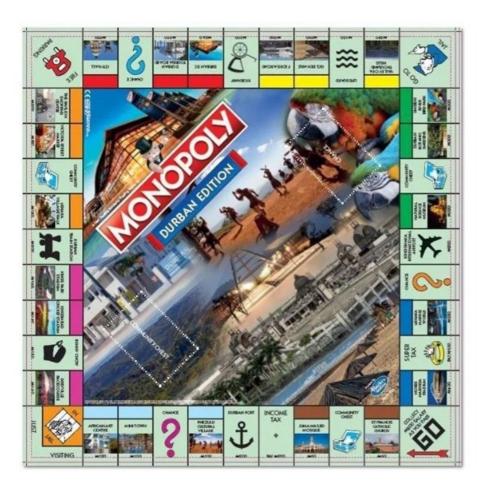


## Durban gets the nod with its own Monopoly edition

Moses Mabhida Stadium, uShaka Marine World and The Pavilion Shopping Centre are all up for sale in the new Monopoly Durban edition. It is the second city in South Africa to be featured after Cape Town was added in 201



"Being a world-renowned surfing city, we are 'stoked' at the recognition for Durban," says Carol Reynolds, Pam Golding Properties area principal for Durban Coastal. "It's not surprising that Durban features so prominently on the international arena as apart from its high tourism, cultural and leisure appeal, it is home to a host of different residential areas ranging from entry level through to the top echelon, making it the perfect metro to use as a base for Monopoly."

## Most desirable addresses

Says Michelle Burger, Pam Golding Properties area principal in Durban, "Durban is home to iconic homes in some of the most desirable addresses, such as Bowes-Lyon and Ellis Brown Roads in upper Glenwood and Eastbourne and Sir Arthur upper Morningside, while other streets such as Trematon Drive, Mentone Road, Hollander Crescent and Musgrave Road remain prestigious and sought after among home buyers.

"Home owners tend to hold onto properties in such prime locations for a longer period of time than the norm. I did a searc on Trematon Drive and found over a seven year period there were no resales. I also picked up an instance where a prope in Hollander Crescent which sold in 2012 for R1.8m just a year later fetched R3.65m, which could be a home that was purchased in poor condition, renovated and then resold. There are good opportunities if you can pick up a dilapidated property and restore it."

Says Reynolds: "Properties in Durban have held their value over the years, with areas such as Durban North, for example experiencing sound price appreciation of 7% year-on-year. In upper Durban North, where homes sell for between R5m at R10m, coveted addresses include Westminster Place and Monteith Place."



## More affordable than Cape Town

Adds Burger: "When compared to Cape Town, Durban's climate sets it apart – winter doesn't even feel like winter. Proper prices are still much more affordable when compared with Cape Town, while Johannesburg does not have the lifestyle appeal of Durban, and of course no beaches, so many Gauteng families are choosing to relocate for these reasons.

"The Durban Monopoly board game is also a plus for local residents as it's a clever way of making the game more relevan for anyone who loves this city. It will certainly re-ignite many Monopoly players to go out and buy this new version for a fu and personal gaming experience."

Reynolds adds that it is further positive endorsement for a city that has previously been underestimated and which is now coming into its own. "With the recent surge of interest in Durban from a tourism perspective, and just based on its dream climate and lifestyle offering – including a world-renowned promenade and all the amenities one could wish for, it's the perfect time for Durban to gain further recognition. It has a great range and selection of residential options, which makes ideal for home buyers. Not for nothing has it been ranked top city in South Africa for its quality of life (Mercer Index) for the past three consecutive years."

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