

Attacq H1 HEPS 15c per share from 12.6c loss

Property group Attacq (ATT) reported on Monday that headline earnings per share (HEPS) to end December rose to 15c from a loss of 12.6c in the year-earlier period.

Profit for the period was R359.8m from R361m at end-December 2013. Headline earnings rose to R110.8m from a R66.2m loss previously. Total cash amounted to R929.7m from a previous R187.6m.

Attacq said the Waterfall project in Midrand was its key asset and the group aimed to take control of the strategic planning at Waterfall. "During the 12 months to end December 14 buildings were completed at Waterfall," Attacq said.

Gearing improved to 33.9%.

Source: I-Net Bridge

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