

CT secures over R2bn in infrastructure financing from French development bank

Cape Town Mayor Geordin Hill-Lewis conducted a signing ceremony with the Agence Francaise de Developpement (AFD) on Wednesday, 21 June, following approval of €100m (just over R2bn) in developmental finance from the bank earlier this year.



Source: Hansuelli Krapf © [123RF.com](https://www.123RF.com)

The €100m is a developmental loan and will be spread across several categories of infrastructure, including water and sanitation (49%), urban mobility (24%), and access to electricity (17%).

"AFD has partnered with the City of Cape Town on a number of key impact areas, including municipal infrastructure, biodiversity and water security. With this loan, we hope to further support the city in addressing socio-spatial inequalities and sustainable climate-resilient development," said Audrey Rojkoff, AFD Southern Africa regional director and country director for South Africa.



CT mayoral committee greenlights electricity wheeling pilot

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Besides financial funding in the form of loans and grants, AFD has also provided technical assistance to plan major infrastructure projects.